

## Dividends Withholding Tax: Declaration for Exemption

### Notes on completion of this form:

- This form is to be completed by the beneficial owner of dividends (including dividends *in specie*) in order to apply for exemption from dividends tax.
- To qualify for an exemption, this declaration and undertaking should be submitted at least three days before payment of a dividend - failure to do so will result in the full 20% dividends tax being withheld.
- Non South African residents seeking to qualify for a reduced rate should not complete this form.

### **A: Withholding Agent:**

Registered name: IP Management Company (RF) (Pty) Ltd  
Dividends tax reference number: 9899/792/14/8

### **B: Beneficial Owner (Investor)**

Full names & surname / registered name: \_\_\_\_\_

Nature of person / entity: \_\_\_\_\_

- Individual  
 Listed company  
 Unlisted company  
 Trust (any type)  
 RSA Government, Provincial Administration, Municipalities  
 Retirement Fund (Pension, Provident, Benefit, RA etc)  
 Other (if selected please provide a description: \_\_\_\_\_)

Identity / Passport / Registration number: \_\_\_\_\_

South African income tax reference number: \_\_\_\_\_

Registered tax office: \_\_\_\_\_

Date of incorporation: \_\_\_\_\_

Physical address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Postal address: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Country in which resident for tax purposes: \_\_\_\_\_

### **Authorised Contact Person if Beneficial Owner is a Legal Entity**

Full names & surname: \_\_\_\_\_

South African ID No. or Passport No. (if a foreign national): \_\_\_\_\_

Tel (work): \_\_\_\_\_ Cell: \_\_\_\_\_

Email: \_\_\_\_\_

**PART C: EXEMPTION**

**DIVIDENDS:**

Please indicate the reason why the beneficial owner is exempt from the dividends tax:

- Par (a) – a company which is resident in South Africa
- Par (b) – the Government, provincial government or municipality (of the Republic of South Africa)
- Par (c) – a public benefit organisation (approved by SARS ito section 30(3) of the Act)
- Par (d) – a trust contemplated in section 37A of the Act (mining rehabilitation trusts)
- Par (e) – an institution, body, or board contemplated in section 10(1)(cA) of the Act
- Par (f) – a fund contemplated in section 10(1)(d)(i) or (ii) of the Act (pension fund, pension preservation\_fund, provident fund, provident preservation fund, retirement annuity fund, beneficiary fund or benefit fund)
- Par (g) – a person contemplated in section 10(1)(t) of the Act (CSIR, SANRAL etc)
- Par (h) – a shareholder in a registered micro business as defined in the Sixth Schedule to the Act to the extent that the aggregate amount of the dividends paid by that registered micro business to its shareholders during the year of assessment in which that dividend is paid does not exceed R200,000
- Par (i) – a small business funding entity as contemplated in section 10(1)(cQ)
- Par (j) – a person that is not a resident and the dividend is a dividend contemplated in paragraph (b) of the definition of “dividend” in section 64D (i.e. a dividend on a foreign company’s shares listed in SA, such as dual-listed shares)
- Par (k) – A portfolio of investment schemes in securities
- Par (n) – Fidelity and indemnity funds contemplated in section 10(1)(d)(iii) – i.e. only the two, not the other entities mentioned
- Par (x) – Other
- Par (y) – Double Taxation Agreement
- Par (z) – Other international agreement

**DIVIDEND TAX ON REAL ESTATE INVESTMENT TRUST (REIT) INCOME:**

- Par (l) – any person insofar as the dividend constitutes income of that person (i.e. falls into normal tax system)

**DECLARATION in terms of sections 64FA(1)(a)(i), 64G(2)(a)(aa) or 64H(2)(a)(aa) of the Act and UNDERTAKING in terms of sections 64FA(1)(a)(ii), 64G(2)(a)(bb) or 64H(2)(a)(bb) of the Act:**

I \_\_\_\_\_ (full names in print please), the undersigned hereby declare that dividends paid to the beneficial owner is exempt, or would have been exempt had it not been a distribution of an asset *in specie*, from the dividends tax in terms of the paragraph of section 64F of the Act indicated above and undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature: \_\_\_\_\_  
(Duly authorised to do so)

Date: \_\_\_\_\_

Capacity of Signatory (if not the Beneficial Owner): \_\_\_\_\_

## Dividends Withholding Tax: Declaration for Reduced Rate

### Notes on completion of this form:

- This form is to be completed by the beneficial owner (of dividends, including dividends in specie) in order for the reduced rate of dividends tax, referred to in sections 64FA, 64G or 64H of the Income Tax Act, 1962 (Act No 58 of 1962) (the Act) as well as the provisions of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) between the Republic of South Africa and the country of residence of the beneficial owner, to apply.
- In order to qualify for the reduced rate referred to above this declaration and written undertaking should be submitted to the withholding agent (declaring company or regulated intermediary) within the period required by the latter (provided it is before payment of the dividend) - failure to do so will result in the full 20% dividends tax being withheld/payable.
- Where the beneficial owner is a foreign resident but does not qualify for a reduced rate this form should NOT be completed.

### **A: Withholding Agent:**

Registered name: IP Management Company (RF) (Pty) Ltd  
Dividends tax reference number: 9899/792/14/8

### **B: Beneficial Owner (Investor)**

Full names & surname / registered name: \_\_\_\_\_

Nature of person / entity: \_\_\_\_\_

- Individual  
 Listed company  
 Unlisted company  
 Trust (any type)  
 RSA Government, Provincial Administration, Municipalities  
 Retirement Fund (Pension, Provident, Benefit, RA etc)  
 Other (if selected please provide a description: \_\_\_\_\_)

Identity / Passport / Registration number: \_\_\_\_\_

South African income tax reference number: \_\_\_\_\_

Registered tax office: \_\_\_\_\_

Date of incorporation: \_\_\_\_\_

Physical address: \_\_\_\_\_  
\_\_\_\_\_

Postal address: \_\_\_\_\_  
\_\_\_\_\_

Country in which resident for tax purposes: \_\_\_\_\_

### **Authorised Contact Person if Beneficial Owner is a Legal Entity**

Full names & surname: \_\_\_\_\_

South African ID No. or Passport No. (if a foreign national): \_\_\_\_\_

Tel (work): \_\_\_\_\_ Cell: \_\_\_\_\_

Email: \_\_\_\_\_

**C: Reduced Rate**

Please provide an explanation of the reasons the beneficial owner meets the requirements of the DTA:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**DECLARATION in terms of sections 64FA(2)(a), 64G(3)(i) or 64H(3)(i) of the Act and UNDERTAKING in terms of section 64FA(2)(b), 64G(3)(ii) or 64H(3)(ii) of the Act:**

I \_\_\_\_\_ (full names in print please), the undersigned hereby declare that all the relevant requirements in terms of Article \_\_\_\_\_ of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion (DTA) in force on the relevant date between the Republic of South Africa and the country of residence of the beneficial owner specified above, as well as sections 64FA, 64G or 64H of the Act (whichever is applicable), have been met and that dividends paid on the shares specified above are therefore subject to a reduced rate of \_\_\_\_\_% and undertake to forthwith inform the Withholding Agent in writing should the circumstances of the beneficial owner referred to in the declaration above change.

Signature: \_\_\_\_\_  
(Duly authorised to do so)

Date: \_\_\_\_\_

Capacity of Signatory (if not the Beneficial Owner): \_\_\_\_\_