

## WITHHOLDING TAX ON INTEREST DECLARATION – NON RSA TAX RESIDENTS

Return form by scanning and emailing it to [clientservices@ipmc.co.za](mailto:clientservices@ipmc.co.za) or faxing it to 086 557 4848

### WHO SHOULD COMPLETE THIS FORM?

- Please complete and sign this form if you are a non-RSA Tax Resident investor subject to a different rate of tax on local interest as a result of a double tax agreement (DTA) or if you represent a legal entity that is exempt from Withholding Tax on Interest (WTI).
- The owner of the interest must complete and sign all the relevant sections.
- If you don't complete, sign and return this form to IP Management Company (RF) Pty Ltd (IP), we are obliged to withhold tax on local interest at the applicable rate stipulated in legislation.
- Individuals who are tax resident in South Africa are not subject to tax at the normal rate of WTI and do not have to complete this form. Individuals who are not tax resident in South Africa are subject to tax and WTI will automatically be withheld and interest paid net of tax.

### PLEASE NOTE:

- This declaration is made in respect of all the unit trust funds held within the investor's standard unit trust portfolio, in terms of the Income Tax Act (No. 58 of 1962) (the Act). It applies to all CIS unit trust fund portfolios as managed by IP.
- Duly completed and signed forms that reach us by 14h30 will be processed on the same day.

### INSTRUCTIONS

Please complete this form using block letters and tick (X) where appropriate.  
Please complete section 1, and then select the applicable option below.

- I/We hereby apply for exemption. Complete and sign section C.

OR

- I/We hereby apply for a reduced rate of withholding tax on interest. Complete and sign section D.

### **A: PARTICULARS OF PERSON PAYING INTEREST:**

#### **A: Withholding Agent:**

Company/entity/registered name (if applicable): IP Management Company (RF) Pty Ltd  
South African income tax number: 9899/792/14/8  
Company registration number: 2007/017601/07  
Founding/registration/inception date: 28 June 2007  
Country of tax residence: South Africa  
Contact number: 021 671 1650  
Fax number: 086 557 4848  
Preferred method of communication: Email  
Email: [clientservices@ipmc.co.za](mailto:clientservices@ipmc.co.za)  
Postal address: PO Box 23271, Claremont, 7735  
Physical address: 3<sup>rd</sup> Floor, Letterstedt House, Newlands-on-Main, Newlands, 7700



**B: PARTICULARS OF THE NON RSA TAX RESIDENT (INVESTOR)**

Client number: \_\_\_\_\_

**INDIVIDUAL IN WHOSE NAME INVESTMENT IS HELD**

Surnames and initials: \_\_\_\_\_

Title and first names: \_\_\_\_\_

ID / Passport number: \_\_\_\_\_ Date of birth: \_\_\_\_\_

South African income tax number: \_\_\_\_\_ Country of residence: \_\_\_\_\_

Country of tax residency: \_\_\_\_\_ If passport, country of issue: \_\_\_\_\_

**OR FULL NAME(S) OF INSTITUTIONAL INVESTOR IN WHICH NAME THE INVESTMENT IS HELD**

Company/entity/registered name (if applicable): \_\_\_\_\_

Full name of authorised representative: \_\_\_\_\_

South African income tax number: \_\_\_\_\_

Company registration number: \_\_\_\_\_

Founding/registration/inception date: \_\_\_\_\_ Country of tax residence: \_\_\_\_\_

**PROVIDE APPLICABLE CONTACT INFORMATION**

Tel: (Code) \_\_\_\_\_ (Home) \_\_\_\_\_ (Code) \_\_\_\_\_ (Work) \_\_\_\_\_

Fax: \_\_\_\_\_ Cellphone: \_\_\_\_\_

Email address: \_\_\_\_\_

Postal address: \_\_\_\_\_

\_\_\_\_\_

Postcode: \_\_\_\_\_

Physical address: \_\_\_\_\_

\_\_\_\_\_

Postcode: \_\_\_\_\_

**Nature of person**

- Individual
- Company
- Trust
- Government( political subdivision, state, province or local authority)
- Other (if selected please provide a description/explanation of nature of the entity /person):

\_\_\_\_\_

\_\_\_\_\_



**PART C: DECLARATION IN RESPECT OF EXEMPTION FROM TAX**

Please indicate the reason why the foreign person referred to in PART B above is exempt from withholding tax on interest:

- The foreign person is a natural person who was physically present in the Republic for a period exceeding 183 days in aggregate during the twelve-month period preceding the date on which the interest is paid.
- The debt claim in respect of which the interest is paid is effectively connected with a permanent establishment of that foreign person in the Republic if that foreign person is registered as a taxpayer in terms of Chapter 3 of the Tax Administration Act, 2011.
- Exempt/ Not taxable in terms of an Agreement for Avoidance of Double Taxation and Prevention of Fiscal Evasion in force on the relevant date between the Republic of South Africa and the country of residence of the foreign person.
- Exempt/ Not taxable in terms of any other international agreement applicable to the foreign person. If this option is selected please provide an explanation of the reason and description of the said agreement:

---

---

- Other. If this option is selected please provide a detailed description/explanation of the reason the foreign person is considered to be exempt:

---

---

**DECLARATION in terms of section 50E (2) of the Act:**

I \_\_\_\_\_ (*full names in print please*), the undersigned hereby declare that the foreign person referred to in PART B to or for the benefit of which the interest is paid is exempt from the withholding tax on interest in terms of section 50D(3) of the Act, or otherwise, as indicated above. I also undertake to forthwith inform the person paying the interest in writing should the circumstances of the foreign person referred to in this declaration change.

The date from which this declaration is effective is \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
(Duly authorised to do so)

Capacity of Signatory \* : \_\_\_\_\_

\*If not the foreign person to or for the benefit of which the interest is paid.



management  
company

Tel: 021 673 1340 | Fax: 086 557 4848 | Email: [clientservices@ipmc.co.za](mailto:clientservices@ipmc.co.za)  
1<sup>st</sup> Floor, Mariendahl House, Newlands on Main, Main Road, Newlands, 7700  
PO Box 23271, Claremont, 7735

**PART D: DECLARATION IN RESPECT OF EXEMPTION FROM TAX**

**DECLARATION in terms of sections 50E (3) of the Act:**

I \_\_\_\_\_ (full names in print please), the undersigned hereby declare that all the relevant requirements in terms of Article \_\_\_\_\_ of the Agreement for the Avoidance of Double Taxation and Prevention of Fiscal Evasion in force on the relevant date between the Republic of South Africa and the country of residence of the foreign person referred to in PART B above have been met, and that the interest is therefore subject to a reduced rate of \_\_\_\_\_%. I also undertake to forthwith inform the person paying the interest in writing should the circumstances of the foreign person referred to in this declaration change.

The date from which this declaration is effective is \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
(Duly authorised to do so)

Capacity of Signatory \*: \_\_\_\_\_  
\*If not the foreign person to or for the benefit of which the interest is paid.