

Who is the fund aimed at?

The Mi-Plan IP Sarasin Equisar Feeder fund is suitable for use by investors with a longer term investment horizon who are comfortable with shorter term volatility as well as the risk associated with a fund mandated to achieve real long term growth.

What are the investment objectives of the fund?

The objective of the Mi-Plan IP Sarasin Equisar Feeder fund is to offer investors the opportunity for offshore diversification and exposure to global equity markets. The objective of the underlying fund is to achieve long term capital growth through an internationally diversified portfolio of equities and other instruments.

What is a feeder fund?

A feeder fund invests directly into its underlying offshore fund. The client does not make use of their foreign exchange allowance.

What is the underlying fund?

The Sarasin IE Global Equity Opportunities Fund.

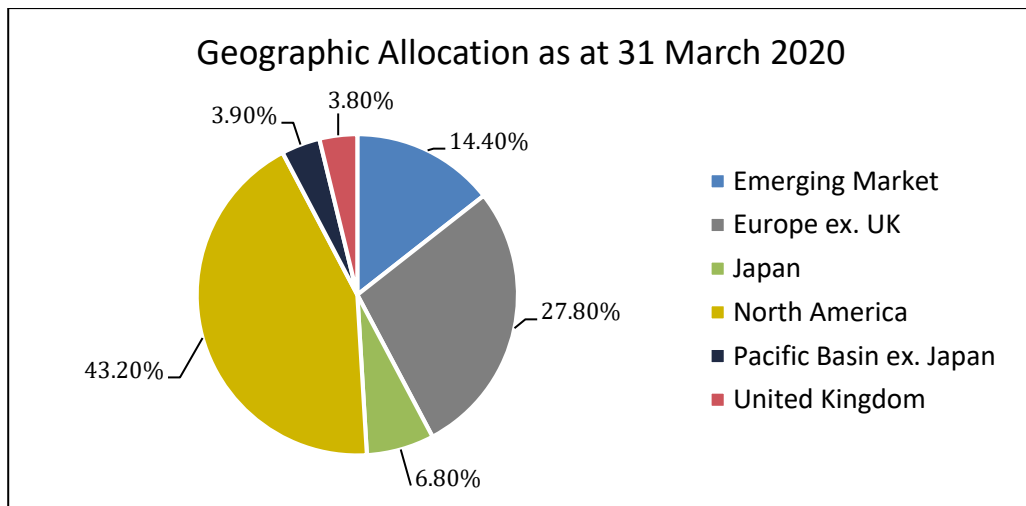
How does the manager select its stock?

In recognition of the limitations of geographically determined asset allocations in today's global economy, the fund's assets are allocated by global themes which track long term worldwide growth trends that are largely independent of any region or market. The fund then invests in companies that fit these themes.

Who are the fund managers?

Vunani Fund Managers: Tony Bell
 Feeder fund: Alex Hunter and Guy Monson

What is the fund's geographic allocation?



Can I invest in Rands or must I apply for foreign exchange allowance?

This fund is priced in Rands even though the investments in the fund is made on offshore markets.

Why should I invest now?

The fund allows investors to get exposure to foreign markets while investing in Rands. It should be noted that the South African Reserve bank limits collective investment scheme providers to invest no more than 40% of their retail assets under management in offshore markets. This may result in the fund closing for new investments in the future.

What are the fees?

The annual management fee of the fund is 0.75% (excl VAT).

For more details regarding the fees of this fund, please view the factsheets here: <https://www.miplan.co.za/choosing-a-fund/#miplan-sarasin-equisar-feeder-fund>

Where can I get a factsheet or a minimum disclosure document?

The factsheet can be obtained from the Mi-Plan website at: <https://www.miplan.co.za/choosing-a-fund/#miplan-sarasin-equisar-feeder-fund>

How can I access the fund?

The Mi-Plan IP Sarasin Equisar Feeder Fund is available on the ABSA Investment Management Services, Glacier, Investec, Momentum and PSG platforms.

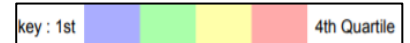
Furthermore, to invest directly, follow the link: <https://www.miplan.co.za/invest-with-us/>

For discretionary investments, the fund has a minimum investment requirement of R10 000 lump sum or a minimum monthly payment of R1000.

For Tax Free Savings Accounts (TFSA), the fund has a minimum lump sum investment requirement of R10 000; maximum lump sum investment of R36 000 lump sum, or a minimum monthly payment of R500; maximum monthly payment of R3000.

How good is the performance?

	1 Year Annualised Return		2 Year Annualised Return		3 Year Annualised Return		4 Year Annualised Return		5 Year Annualised Return		10 Year Annualised Return	
	%	Rank	%	Rank	%	Rank	%	Rank	%	Rank	%	Rank
Mi-Plan IP Sarasin Equisar Feeder Fund B5	15.13	56 / 78	17.89	38 / 69	13.78	22 / 58	11.82	22 / 49	11.02	20 / 41	14.39	15 / 26
Global Equity												
General sector	18.73	Year	Performance		13.29		11.17		11.46		14.69	
Highest Return		2013	48.70%									
Lowest Return		2016	-11.90%									



Source: Profile Data and FE fundinfo; Performance as at 30 April 2020

*Returns are annualised if period is longer than 12 months. Based on B5 class.

***Actual annual figures are available to the investor on request.

Annualised returns is the weighted average compound growth rate over the performance period measured.

Fund returns shown are based on NAV-NAV unit pricings (after fees and costs) calculated from Profile Data through Financial Express for a lump-sum investment with income distribution reinvested (distributions are calculated on an index value).

For updated figures, please review the fund factsheet.

How do I contact Mi-Plan about the fund?

You can call us on 021 657 5960 or email info@miplan.co.za

Collective Investment Schemes are generally medium to long term investments. The value of participatory interests or the investment may go down as well as up. Past performance is not necessarily a guide to future performance. Collective investment schemes are traded at ruling prices and can engage in borrowing and scrip lending. A schedule of fees and charges and maximum commissions is available on request from the manager. Fund invest in portfolios of other Collective Investment Schemes that levy their own charges, which could result in a higher fee structure for the fund. The Manager does not provide any guarantee either with respect to the capital or the return of a portfolio. The Manager retains full legal responsibility for the Fund, regardless of Co-Naming arrangements. Transaction cut-off time is 14:30 daily. Each portfolio may be closed for new investments. Valuation time is 15:00 (17h00 at quarter end). Prices are published daily and available newspapers countrywide, as well as on request from the Manager. IP Management Company (RF) Pty Ltd is the authorised Manager of the Scheme – contact 021 673 1340 or clientservices@ipmc.co.za. Standard Bank is the trustee / custodian – contact compliance-IP@standardbank.co.za. Additional information including application forms, the annual report of the Manager and detailed holdings of the portfolio as at the last quarter end are available, free of charge, from clientservices@ipmc.co.za. IP Management Company is a member of ASISA. A statement of changes in the composition of the portfolio during the reporting period is available on request. The portfolio may include foreign investments and the following additional risks may apply: liquidity constraints when selling foreign investments and risk of non-settlement of trades; macroeconomic and political risks associated with the country in which the investment is made; risk of loss on foreign exchange transactions and investment valuation due to fluctuating exchange rates; risk of foreign tax being applicable; potential limitations on availability of market information which could affect the valuation and liquidity of an investment. All of these risks could affect the valuation of an investment in the fund.

For all disclosures please go to www.mi-plan.co.za