

IPFM GUERNSEY ICC LIMITED (the "Company") (Registration number: 66840)

MiPlan Global Macro Fund IC Limited (a cell of the Company) (the "Cell")

Registration number: 66855

Registered office address: 1 Royal Plaza, Royal Avenue, St Peter Port, Guernsey, GY1 2HL

APPLICATION FORM (REDEMPTION OF PARTICIPATING SHARES)

Please email this form to:

shareholder.guernsey@apexgroup.com

Unless otherwise defined in this redemption request, defined terms shall have the same meaning given to them in the latest scheme particulars of the Company (the "**Scheme Particulars**" and the scheme particulars in respect of the Cell (the "**Cell Particulars**"), as the same may be amended from time to time (the Scheme Particulars and the Cell Particulars together, the "**Particulars**").

We request redemption of [●] _____ of our Participating Shares of [●] _____ Class at the Net Asset Value per Participating Share on the next available Dealing Day subject to the provisions of the Particulars and the Cell Articles, and we acknowledge that the redemption is subject to the Minimum Redemption.

We acknowledge and confirm that the redemption payment instructions shall be paid in accordance with the redemption details contained in the redemption payment instructions on our original Subscription Agreement.

We acknowledge and confirm that the Directors may declare a suspension of redemptions or defer a redemption request in the circumstances described in the Particulars or may settle such redemption, in whole or in part, in kind.

We acknowledge and confirm that the Directors reserve the right to reduce any redemption in their absolute discretion and that until the Dealing Day when redemption becomes effective, the Participating Shares that are to be redeemed shall remain at our risk.

We acknowledge and agree that we may be subject to a Redemption Charge, as described in the Particulars.

This redemption request and the rights, obligations and relationships of the parties under this redemption request shall be governed by and construed in accordance with the laws of the Island of Guernsey.

We irrevocably agree that the courts of the Island of Guernsey are to have exclusive jurisdiction to settle any disputes which may arise out of or in connection with this redemption request and the redemption of Participating Shares.

For and on behalf of [●] _____

Date: [●] _____